

## Quarterly Newsletter

### 2024 Callahan Financial Golf Outing

Our Annual Golf Outing will be held on **Monday, August 5th at NCR Country Club**. Please RSVP w/ Sara Gallagher, *Marketing Director*, via email @ [sara.gallagher@wfafinet.com](mailto:sara.gallagher@wfafinet.com).

### Check Deposits

Please remember, checks are to **ONLY** be made out to **“Wells Fargo Advisors.”** **WE CANNOT ACCEPT CHECKS** that are made out to the following,

“Wells Fargo”  
“Callahan Financial”  
“Callahan Financial Management Group, LLC”

### Market Commentary

Please see the attached commentary recently shared by Scott Wren, *Senior Global Market Strategist* w/ the Wells Fargo Investment Institute. These two pieces are quite informative and share insight on both, the stock market and bond market. This may be repetitive, but we expect volatility as we enter the second half of the year. This could be a result of a spike in inflation, elevated interest rates and/ or conflict abroad, but we believe that the election *uncertainty* on its’ own may cause some market anxiety. Yet, investors who have stayed the course and been patient this year have been rewarded. We believe this will remain the case over the next two quarters.

With respect to elections and the markets, the S&P500 index has done quite well in election years. In fact, in ALL election years between 1928-2020, the S&P500 index has returned an average of 11.58%! We foresee any near-term market turbulence a result of ongoing speculation and election uncertainty.

\*Data Source: Morningstar/ Ibbotson Associates. **Past performance is no guarantee for future results.**

*We thank you for your continued business and trust.*



Corey Callahan, CFP®  
Financial Advisor

### The Callahan Financial Management Group, LLC

David J. Callahan - *Principal, Managing Director and Financial Advisor*

Corey J. Callahan - *CFP® and Financial Advisor*

Keith Waleskowski - *Financial Advisor*

Stacy Lamme - *Senior Administrative Assistant*

Sara Gallagher - *Marketing Director*

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